

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person (Last) (First) (Middle) <b>Espaldon Georgina O.</b>			2. Issuer Name and Trading Symbol <b>BPI</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <b>GVP</b>  <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)			
3. Tax Identification Number <b>195-549-915</b>			5. Statement for Month/Year					
4. Citizenship <b>Filipino</b>			6. If Amendment, Date of Original (Month/Year)					
(Street) <b>225 Makiling St. Anala Alabang</b> (City) (Province) (Postal Code) <b>Muntinlupa MM 1780</b>			Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (L) or Indirect (I)	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	<b>04-19-09</b>	<b># of Shares</b>						
		<b>2000</b>	<b>A</b>	<b>P 37.50</b>	<b>59.776</b>	<b>2 000</b>	<b>I</b>	<b>BPI Trade</b>
					<b>61.776</b>			

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

