

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BAUTISTA ARTHUR ANGELOS</b>			2. Issuer Name and Trading Symbol <b>BANK OF THE PHILIPPINE ISLANDS</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Tax Identification Number	5. Statement for Month/Year		Director Officer (give title below)		
<b>17</b>	<b>ARTHUR</b>	<b>ANGEL</b>	<b>154 883077</b>	<b>July 30, 2009</b>		<input checked="" type="checkbox"/> 10% Owner Other (specify below)		
(Street) <b>Manila Park, Pasig</b>			4. Citizenship <b>PHILIPINO</b>	6. If Amendment, Date of Original (Month/Year)		<b>100% PRESIDENT</b>		
(City)	(Province)	(Postal Code)						
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>381 COMMON SHARES</b>	<b>7/30/09</b>		<b>D</b>	<b>45.00</b>		<b>56,198</b>		
<b>SAVINGS</b>						<b>- 0 -</b>		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

