

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person TRILLO IMELDA CRISTINA (Last) (First) (Middle) #9 ATHENS COR. WASHINGTON ST (Street) MERVILLE SUBD. PAVUE CITY (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS BPI			7. Relationship of Reporting Person to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer <input checked="" type="checkbox"/> _____ Other (specify below) _____ (give title below) SENIOR VICE PRESIDENT			
3. Tax Identification Number 115-322-475			5. Statement for Month/Year			6. If Amendment, Date of Original (Month/Year)			
4. Citizenship Filipino			Table 1. Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership From Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price					
COMMON SHARES AT P 10.00 PAR VALUE					79,600.00				
	9/9/09	3652	A	ESOP	3652.00				
		20.00	D	44.00	(20,000.00)				
					63,252.00				
					Balance as of				

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

de Juller
IMELDA C. TRILLO

Table 2 - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. Warrants, options, convertible securities)

1. Derivative Securities	2. Conversion or Exercise Price of Derivative Securities	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses

SVP
SVP JIMELDA C. TRILLO
Signature of Reporting Person

9/9/09
Date

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.