

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BALAN, ROSABEL SOCORRO T.</b> <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>San Miguel Corporation</b>			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>			
C/O SAN MIGUEL CORPORATION <small>(Street)</small>		3. Tax Identification Number <b>115-155-410</b>	5. Statement for Month/Year <b>Sep-09</b>		___ Director ___ 5% Owner	___ Officer ___ Others (specify below)		VICE PRESIDENT
		4. Citizenship <b>Filipino</b>	6. If Amendment, Date of Original (Month/Year)					
40 SAN MIGUEL AVE., MANDALUYONG CITY <small>(City) (Province) (Postal Code)</small>		Table 1. Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Owned at end of Month		5. Ownership Form: Direc (D) of Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common : Class A	9/18/2009	3,592	(A)	P57.50	0.0%	30,000	(D)	
	9/18/2009	3,592	(D)	68.00				
Class B	9/16/2009	10,000	(D)	68.00	0.0%	30,000	(D)	

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		8. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
not applicable												

Explanation of Responses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

  
 \_\_\_\_\_  
 ROSABEL SOCORRO T. BALAN

10/05/09  
 \_\_\_\_\_  
 Date

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1. Name and Address of Reporting Person <b>PINEDA, JOSEPH N.</b> <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>San Miguel Corporation</b>			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <input type="checkbox"/> Director <input type="checkbox"/> 5% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Others (specify below)  <b>VICE PRESIDENT</b>			
C/O SAN MIGUEL CORPORATION <small>(Street)</small>		3. Tax Identification Number <b>106-905-782</b>	5. Statement for Month/Year <b>Sep-09</b>					
40 SAN MIGUEL AVE., MANDALUYONG CITY <small>(City) (Province) (Postal Code)</small>		4. Citizenship <b>Filipino</b>	6. If Amendment, Date of Original (Month/Year)					
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		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>		
<b>Common : Class A</b>	<b>9/10/2009</b>	<b>30,267</b>	<b>(A)</b>	<b>P63.50</b>	<b>0.0%</b>	<b>20,000</b>	<b>(D)</b>	
	<b>9/10/2009</b>	<b>30,267</b>	<b>(D)</b>	<b>67.50</b>				
<b>Class B</b>						<b>40,000</b>	<b>(D)</b>	

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(Print or Type Responses)

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 \_\_\_\_\_  
 JOSEPH N. PINEDA

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 Date