

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Aberdeen Asset Managers Limited		2. Issuer Name and Trading Symbol Ayala Land Inc (ALI PM)			7. Relationship of Reporting Person to issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number SC108419	5. Statement for Month/Year June 2010		<input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
10 Queens Terrace, Aberdeen, Aberdeenshire, AB10 1YG (Street)			4. Citizenship United Kingdom	6. If Amendment, Date of Original (Month/Year)				
United Kingdom (City) (Province) (Postal Code)								
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common	06/02/2010	3,000,000	D	13.7500	9.9941%	1,295,531,754	Indirect	Person subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security
Common	06/02/2010	8,048,300	A	13.7500	10.0562%	1,303,580,054	Indirect	
Common	06/03/2010	5,560,000	D	14.2500	10.0133%	1,298,020,054	Indirect	
Common	06/04/2010	6,351,700	A	14.2500	10.0623%	1,304,371,754	Indirect	
Common	06/15/2010	1,500,000	D	13.5000	10.0507%	1,302,871,754	Indirect	
Common	06/21/2010	400,000	A	13.7500	10.0538%	1,303,271,754	Indirect	
Common	06/22/2010	700,000	A	14.0000	10.0592%	1,303,971,754	Indirect	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

