



April 13, 2010

THE DISCLOSURE DEPARTMENT
4/F The Philippine Stock Exchange
PSE Center, Exchange Road
Ortigas Center, Pasig City

ATTENTION: **JANET A. ENCARNACION**
Head - Disclosure Department

Gentlemen:

Attached is the list of top 100 stockholders of **First Philippine Holdings Corporation (FPHC)**, both common & preferred with the PCD Participants as of March 31, 2010.

Thank you.

Very truly yours,


RODOLFO R. WAGA, JR.
Vice President

FIRST PHIL. HOLDINGS CORP.
List of Top 100 Stockholders
'March 31, 2010'

Rank	Name/Address	Citizenship Class	Number of Shares	Percentage
1	LOPEZ, INC. ITF BENPRES HOLDINGS CORP. BY THE VIRTUE OF THE VOTING TRUST AGREEMENT C/O BENPRES 5TH FLR. BENPRES BLDG. EXCHANGE ROAD, PASIG, MM	FILIPINO A	254,121,719.00	42.778358
2	PCD NOMINEE CORPORATION G/F MAKATI STOCK EXCHANGE, 6767 AYALA AVE., MAKATI CITY	FILIPINO A	183,043,503.00	30.813188
3	PCD NOMINEE CORPORATION G/F MAKATI STOCK EXCHANGE, 6767 AYALA AVE., MAKATI CITY	FOREIGN A	95,656,853.00	16.102689
4	OSCAR M. LOPEZ # 672 NOTRE DAME STREET, WACK WACK SUBD., MANDALUYONG CITY	FILIPINO A	6,007,118.00	1.011227
5	PAUL GERARD B. DEL ROSARIO MEGATOP REALTY UNIT 306 CITY TOWER CONDO 810 AURORA BLVD., CUBAO, QUEZON CITY	FILIPINO A	2,086,800.00	0.351288
6	SERGIO T. ONG 16 GENERAL MALVAR STREET CALOOCAN CITY	FILIPINO A	1,929,600.00	0.324825
7	MA. CONSUELO R. LOPEZ # 672 NOTRE DAME STREET, WACK WACK SUBD., MANDALUYONG CITY	FILIPINO A	1,636,214.00	0.275437
8	SIAO TICK CHONG C/O ANSALDO GODINEZ & CO., INC. 340 NUEVA ST., BINONDO MANILA	FILIPINO A	1,479,782.00	0.249104
9	ERNESTO B. RUFINO, JR. #29 BANABA ROAD, FORBES PARK, MAKATI CITY	FILIPINO A	1,240,765.00	0.208868
10	MANUEL M. LOPEZ &/OR MA. TERESA L. LOPEZ THE BUSTLE PENTHOUSE, RIZAL TOWER, RESIDENTIAL DRIVE ROCKWELL CENTER, MAKATI CITY	FILIPINO A	1,150,773.00	0.193719
11	FRANCIS GILES B. PUNO FPHC	FILIPINO A	1,139,029.00	0.191742
12	MA. TERESA L. LOPEZ THE BUSTLE PENTHOUSE, RIZAL TOWER, RESIDENTIAL DRIVE ROCKWELL CENTER, MAKATI CITY	FILIPINO A	1,061,398.00	0.178674
13	WILLIAM GO KIM #63 JUDGE JUAN LUNA ST., SAN FRANCISCO DEL MONTE, QUEZON CITY 1105	FILIPINO A	761,930.00	0.128262
14	JOSEPHINE GO 1172 PASONG TAMO ST MAKATI, MM	FILIPINO A	739,478.00	0.124482
15	ELPIDIO L. IBANEZ C/O 6TH FLR CHRONICLE BLDG TEKTITE RD PASIG, MM 1600	FILIPINO A	699,500.00	0.117752
16	FIRST PHIL. HOLDINGS CORP. RETIREMENT PLAN CHRONICLE BLDG., CORNER MERALCO AVE., & TEKTITE ROAD, PASIG, METRO MANILA 1600	FILIPINO A	697,177.00	0.117361
17	SZE YE SE 1933 A. DELAS ALAS ST., STA ANA, MANILA	FILIPINO A	696,541.00	0.117254
18	PERLA R. CATAHAN	FILIPINO A	637,203.00	0.107266

C/O FIRST PHILLIPINE HOLDINGS CORP.

19 FEDERICO R. LOPEZ FIRST GAS HOLDINGS 3F BENPRES BLDG., MERALCO AVE., PASIG CITY	FILIPINO A	596,233.00	0.100369
20 BENJAMIN K. LIBORO FPHC	FILIPINO A	534,904.00	0.090045
21 ARTHUR A. DEGUIA 6/F BENPRES BLDG., PASIG CITY	FILIPINO A	476,622.00	0.080234
22 PETER D. GARRUCHO, JR. 4/F, BENPRES BLDG., EXCHANGE ROAD COR. MERALCO AVENUE, PASIG CITY	FILIPINO A	428,053.00	0.072058
23 JOY MARGARET C. GO 69 CONNECTICUT ST., GREENHILLS, SAN JUAN, METRO MANILA 1500	FILIPINO A	371,134.00	0.062476
24 CHENG HAN SUI &/OR DIANA Y. CHENG 10F HANSTON BLDG., EMERALD AVE., ORTIGAS COMPLEX, PASIG CITY	FILIPINO A	358,075.00	0.060278
25 FRANCIS GILES D. PUNO &/OR MA. PATRICIA D. PUNO 142 SWALLOW DRIVE, GREENMEADOWS SUBD QUEZON CITY	FILIPINO A	333,500.00	0.056141
26 GREGORIO T. ASIS C/O FPHC	FILIPINO A	331,679.00	0.055834
27 LUCIO W. YAN &/OR CLARA Y. YAN #537 LAFAYETTE ST., GREENHILLS, MANDALUYONG CITY	FILIPINO A	300,000.00	0.050501
28 RAUL I. MACATANGAY C/O FPHC	FILIPINO A	281,794.00	0.047437
29 R. COYIUTO SECURITIES INC. 7TH FLR CORINTHIAN PLAZA PASEO DE ROXAS, MAKATI CITY	FILIPINO A	275,590.00	0.046392
30 GEORGE LITTON JR 37 BANABA ROAD, SOUTH FORBES PARK, MAKATI, M.M.	FILIPINO A	249,304.00	0.041967
31 MANUEL E. MONTINOLA #31 SAN GREGORIO STREET MAGALLANES VILLAGE, MAKATI CITY	FILIPINO A	226,850.00	0.038187
32 ANTHONY M. MABASA C/O FPHC-OCP, 4/F BENPRES BLDG., EXCH.ROAD, MERALCO AVE. PASIG CITY	FILIPINO A	224,072.00	0.03772
33 SOCIAL SECURITY SYSTEM INSTITUTIONAL LOADS DEPARTMENT, 7/F SSS BLDG., EAST AVENUE, DILIMAN, QUEZON CITY	FILIPINO A	220,750.00	0.037161
34 CROSLO HOLDINGS CORPORATION 672 NOTRE DAME STREET WACKWACK VILLAGE MANDALUYONG CITY	FILIPINO A	210,000.00	0.035351
35 EDWARD T. GABALDON #1 PLANET ST., BEL AIR IV, MAKATI, M M 1200	FILIPINO A	207,570.00	0.034942
36 MANILA ARCHDIOCESAN COMM, DEV. FOUNDATION INCORPORATED 1000 GRAL. SOLANA ST SAN MIGUEL, MANILA 1005	FILIPINO A	196,627.00	0.0331

37	HOSPITAL DE SAN JUAN DE DIOS INCORPORATED 2272 ROXAS BLVD PASAY CITY 1300	FILIPINO A	196,627.00	0.0331
38	ANG GUAN PIAO C/O UNITED INSURANCE CO., INC., 5/F FEDERAL TOWER CONDO., DASMARINAS ST., COR. MUELLE DE BINODO ST., BINONDO MANILA	CHINESE A	191,368.00	0.032215
39	BENJAMIN R. LOPEZ C/O FPHC	FILIPINO A	180,011.00	0.030303
40	VICTOR G. SY 1504-C GOTESCO TWIN TOWERS, CONCEPCION ST., ERMITA, MANILA	FILIPINO A	180,000.00	0.030301
41	ANTHONY L. FERNANDEZ C/O ECCO ASIA	FILIPINO A	172,150.00	0.028979
42	AUGUSTO ALMEDA LOPEZ 1977 KASOY ST., DASMARINAS VILLAGE MAKATI CITY	FILIPINO A	172,001.00	0.028954
43	EMELITA L. SABELLA C/O FIRST PHILIPPINE HOLDINGS CORP.	FILIPINO A	170,603.00	0.028719
44	RODOLFO R. WAGA, JR. C/O FPHC, 4/F BENPRES BLDG., EXCHANGE RD. ORTIGAS CTR. PASIG CITY	FILIPINO A	167,118.00	0.028132
45	A.N. TY # 9 KENTUCKY DRIVE ALABANG 400 VILLAGE ALABANG, MUNTINLUPA CITY	FILIPINO A	167,056.00	0.028122
46	VICTORIA A. MARTINEZ C/O FIRST PHILLIPINE HOLDINGS CORP.	FILIPINO A	158,894.00	0.026748
47	DOLMAR REAL ESTATE DIV. CORP 66 UNITED STREET MANDALUYONG METRO MANILA 1501	FILIPINO A	158,839.00	0.026739
48	MARTIN C. LLADO NO. 1 I. FRANCISCO ST., KABAYANAN SAN JUAN CITY	FILIPINO A	157,057.00	0.026439
49	CO TONG TE 674 MAGALLANES ST CEBU CITY 6000	FILIPINO A	156,076.00	0.026274
50	J. M. AND COMPANY INC. 2/FLR. JM BUILDING SOUTH SUPERHIGHWAY COR. ROCKEFELLER STREET, MAKATI CITY	FILIPINO A	153,795.00	0.02589
51	ESTER M. CUMAGUN 1239 ACACIA STREET DASMARINAS VILLAGE MAKATI, METRO MANILA 1200	FILIPINO A	152,476.00	0.025668
52	VALDERRAMA ARROYO SECURITIES CORP. 5TH FLR VALDERRAMA BLDG 107 ESTEBAN ST LEGASPI VILL MAKATI M M 1200	FILIPINO A	148,062.00	0.024924
53	ALLEN CHAM # 500-508 STO. CRISTO STREET MANILA 1012	FILIPINO A	147,934.00	0.024903
54	ISABELITA MONTINOLA 1239 ACACIA RD. DASMARINAS VIL LAGE. MAKATI, METRO MANILA 1200	FILIPINO A	147,187.00	0.024777
55	REYNALDO R. SARMENTA	FILIPINO A	145,066.00	0.02442

30 KAIMITO ST., TOWN & COUNTRY EXEC VILLAGE MARCOS HIGHWAY, BO. MAYAMOT, ANTIPOLO CITY				
56	LEANDRO V. LOCSIN 446 LOCSIN BLDG E D S A MAKATI METRO MANILA 1200	FILIPINO	A	139,701.00 0.023517
57	WALTER C. SPAKOWSKI PHIL. AMUSEMENT INTERPISES INC 731 AURORA BLVD. QUEZON CITY 1109	FILIPINO	A	137,780.00 0.023194
58	CHILCO HOLDINGS INCORPORATED UNIT 506, 5TH FLR METROSTAR BLDG., # 1007 METROPOLITAN AVENUE, MAKATI CITY	FILIPINO	A	124,626.00 0.020979
59	ISABELITA J. MONTINOLA 1239 ACACIA STREET DASMARINAS VILLAGE MAKATI, METRO MANILA 1200	FILIPINO	A	122,713.00 0.020657
60	BENITA H. LOPEZ C/O MR. OSCAR GIL ASCALON MT. MANDALAGAN AVE., MT VIEW SUBD. BACOLOD CITY, NEGROS OCCIDENTAL	FILIPINO	A	120,991.00 0.020367
61	BETTY GOTHONG ONE WILSON PLACE, LAHUG CEBU CITY	FILIPINO	A	120,882.00 0.020349
62	VICENTE O. YU, SR. &/OR ESTRELLA R. YU UNIT 703 DASMA CORPORATE CTR. BLDG. #321 DASMARINAS ST., BINONDO, MANILA	FILIPINO	A	120,062.00 0.020211
63	TELENGTAN BROTHERS & SONS, INC. RM. 14 SOUTH SUPERHIGHWAY, PARANAQUE CITY	FILIPINO	A	120,000.00 0.020201
64	ANDRES M. CORNEJO 51 SAMPAGUITA STREET VALLE VERDE 2, PASIG CITY	FILIPINO	A	119,503.00 0.020117
65	ARDEL L. FADRI FPHC	FILIPINO	A	118,542.00 0.019955
66	BIENVENIDO LIM #50 NARRA AVENUE, FORBES PARK MAKATI, METRO, MANILA	FILIPINO	A	116,865.00 0.019673
67	PETER SIAO TICK CHONG 641 VICTORIA STREET INTRAMUROS MANILA 1002	CHINESE	A	115,128.00 0.01938
68	RUBEN L SIAO 650 CABILDO STREET INTRAMUROS MANILA 1002	CHINESE	A	115,128.00 0.01938
69	JOHNNY L SIAO 650 CABILDO ST COR VICTORIA STREET INTRAMUROS MANILA 1002	CHINESE	A	115,128.00 0.01938
70	SUSAN SIAO 650 CABILDO ST., INTRAMUROS, MANILA 1002	FILIPINO	A	115,128.00 0.01938
71	DOLLY L SIAO 641 VICTORIA ST. INTRAMUROS, MANILA 1002	FILIPINO	A	115,128.00 0.01938
72	ROBERT VINCENT R. LEDESMA 23 PILI AVENUE FORBES PARK, MAKATI, MM 1200	FILIPINO	A	112,042.00 0.018861
73	JOSE P. CRUZ, JR. 307 BUNGA STREET AYALA ALABANG VILL., MUNTINLUPA	FILIPINO	A	110,825.00 0.018656

74 ANITA TY #9 KENTUCKY DRIVE ALABANG 400 VILLAGE ALABANG MUNTINLUPA CITY	FILIPINO A	110,812.00	0.018654
75 ALEGAR CORPORATION 315 SAN RAFAEL ST, SA MIGUEL MANILA 1005	FILIPINO A	110,595.00	0.018617
76 PAN MALAYAN MANAGEMENT & INVESTMENT CORPORATION 221 GPL BLDG. BUENDIA AVE. MAKATI, METRO MANILA 1200	FILIPINO A	109,624.00	0.018454
77 M E HOLDING CORPORATION #7 MERCURY AVE., COR. E. RODRIGUEZ, JR., LIBIS, QUEZON CITY 1110	FILIPINO A	109,119.00	0.018369
78 PCCI SECURITIES BROKERS CORPORATION 4/F PCCI BLDG., 118 ALFARO ST., SALCEDO VILL., MAKATI, M M	FILIPINO A	109,030.00	0.018354
79 SALUD G. RICAFFRENTE &/OR RICKY &/OR ANTONIO S. RICAFFRENTE #8 PENNSYLVANIA ST., NEW MANILA QUEZON CITY	FILIPINO A	107,599.00	0.018113
80 ESTER M. CUMAGUN 1239 ACACIA RD., DASMARINAS VILL., MAKATI M.M. 1200	FILIPINO A	104,923.00	0.017663
81 CHIN YU #2A 8TH ST., COR. VICTORIA AVE., NEW MANILA, QUEZON CITY	FILIPINO A	104,130.00	0.017529
82 ANITA TY #9 KENTUCKY DRIVE ALABANG 400 VILLAGE ALABANG MUNTINLUPA CITY	FILIPINO A	100,039.00	0.01684
83 DEE KWAN YAN &/OR CHRISTINA DEE 1146 C.M.RECTO MANILA	FILIPINO A	99,705.00	0.016784
84 HEALTH MAINTENANCE, INC. TOWER GROUND, MAKATI CINEMA SQUARE TOWER DON CHINO ROCES AVENUE, MAKATI CITY	FILIPINO A	99,600.00	0.016766
85 JUDY TAN REYNOLDS 2392 MABOLO STREET DASMARINAS VILL MAKATI METRO MANILA 1200	FILIPINO A	98,236.00	0.016537
86 RICARDO CU UNJIENG #1595 MAHOGANY ST., COR. PASAY RD., DASMARINAS VILL., MAKATI, M M 1200	FILIPINO A	95,845.00	0.016134
87 ERNESTO OPPEN INC CARTIMAR ADM BLDG. CARTIMAR AVE. PASAY MM 1300	FILIPINO A	93,312.00	0.015708
88 THE FIRST NATIONAL INVESTMENT COMPANY, INC. C/O LA SUERTE CIGAR & CIGARETTE FACTORY RM. 14 SOUTH SUPERHIGHWAY, PARANAQUE CIT	FILIPINO A	91,560.00	0.015413
89 BENJAMIN ERNESTO R. LOPEZ 672 NOTRE DAME ST. WACK-WACK VILLAGE MANDALUYONG, M.M.	FILIPINO A	88,490.00	0.014896
90 MARIANELA A. WIENEKE FIRST PHIL HOLDINGS INC. OFFICE OF THE PRESIDENT, CHRONICLE BLDG., PASIG 1600	FILIPINO A	88,096.00	0.01483
91 ANTONIO J. MONTINOLA 1239 ACACIA RD. DASMARINAS VIL LAGE. MAKATI, METRO MANILA 1200	FILIPINO A	87,825.00	0.014784
92 CONCHITA LAO LOPEZ	FILIPINO A	87,686.00	0.014761

C/O BENRES CORP 5TH FLR MERALCO AVE PASIG METRO MLA
1600

93 ELVIRA R LEDESMA 23 PILI AVE FORBES PARK 1200 MAKATI CITY	FILIPINO A	87,319.00	0.014699
94 MANUEL M. LOPEZ THE BUSTLE PENTHOUSE, RIZAL TOWER, RESIDENTIAL DRIVE ROCKWELL CENTER, MAKATI CITY	FILIPINO A	84,718.00	0.014261
95 DELA PAZ DEOGRACIAS & SONS 59 C. CRUZ, STA. ELENA MARIKINA, MM 1800	FILIPINO A	83,872.00	0.014119
96 LAWAAN LOPEZ VILLASAYONG COMPOUND GEN. LUNA ST., ILOILO CITY 5000	FILIPINO A	83,797.00	0.014106
97 ALEXANDER TANCHAN &/OR DOLORES U. TANCHAN TANCHAN AUTO SERVICE CENTER ESCARIO ST., CEBU CITY 6000	FILIPINO A	82,944.00	0.013963
98 RODOLFO VALDERRAMA &/OR TERESITA VALDERRAMA 2 HERNANDEZ ST. COR. PASAY RD. SAN LORENZO VILL., MAKATI, M M 1200	FILIPINO A	82,231.00	0.013843
99 E. R. UNSON DEVELOPMENT CORPORATION 19 HILLTOP QUEZON CITY 1500	FILIPINO A	81,806.00	0.013771
100 LIM ENG SI #3202 BATAAN ST., STA. MESA MANILA	FILIPINO A	81,561.00	0.01373

TOTAL TOP 100 ==>

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568,455,106.00	95.69263
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OTHER STOCKHOLDERS ==>

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25,587,615.00	4.30737
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TOTAL OUTSTANDING ==>

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594,042,721.00	100
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Philippine Depository & Trust Corp.

Beneficial Owner Report
as of March 31, 2010

Security ID: FPH000000000

FIRST PHIL. HOLDINGS CORP.

Transfer Agent: TSTS1000000 Transfer Agent Name: SECURITIES TRANSFER SERVICES, INC.

BPID	BPNAME	HOLDINGS
1000000000	UPCC SECURITIES CORP.	219,279
1010000000	A & A SECURITIES, INC.	417,545
1020000000	ABACUS SECURITIES CORPORATION	950,877
10200000002	ABACUS SECURITIES CORPORATION	120,000
10200000006	ABACUS SECURITIES CORPORATION	1,152
10300000000	ACCORD CAPITAL EQUITIES CORPORATION	432,575
10400000000	A. T. DE CASTRO SECURITIES CORP.	163,107
10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	430
10600000000	ALPHA SECURITIES CORP.	24,529
10900000000	BA SECURITIES, INC.	33,856
11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	219,518
11100000000	ANSALDO, GODINEZ & CO., INC.	2,155,033
11200000000	AB CAPITAL SECURITIES, INC.	751,975
11300000000	SARANGANI SECURITIES, INC.	44,900
11500000000	SB EQUITIES, INC.	1,106,293
11500000002	SB EQUITIES, INC.	180,500
11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	9,779
11800000000	ASIASEC EQUITIES, INC.	3,286,691
11900000000	ASTRA SECURITIES CORPORATION	65,024
12000000000	ATC SECURITIES, INC.	2,149
12100000002	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	108
12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,862
12200000000	BELSON SECURITIES, INC.	506,779
12300000000	BENJAMIN CO CA & CO., INC.	18,603
12400000000	B. H. CHUA SECURITIES CORPORATION	1,266,135
12500000000	JAKA SECURITIES CORP.	294,097
12600000000	BPI SECURITIES CORPORATION	7,825,229
12800000000	CAMPOS, LANUZA & COMPANY, INC.	127,935
12900000000	SINCERE SECURITIES CORPORATION	75,595
13000000000	CENTURY SECURITIES CORPORATION	63,537
13100000000	PCIB SECURITIES, INC.	151,483
13300000000	CITISECURITIES, INC.	285,387
13500000000	VSEC.COM, INC.	20,100
13600000000	TRITON SECURITIES CORP.	1,754,956
13800000000	PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	152
14000000000	IGC SECURITIES INC.	543,167
14100000000	CUALOPING SECURITIES CORPORATION	109,797
14200000000	DBP-DAIWA SECURITIES (PHIL.), INC.	8,896
14200000003	DBP-DAIWA SECURITIES (PHILS.), INC.	4,500
14300000000	DAVID GO SECURITIES CORP.	54,550
14500000000	DIVERSIFIED SECURITIES, INC.	60,579
14700000000	E. CHUA CHIACO SECURITIES, INC.	311,963

14800000000	EQUITABLE SECURIITES (PHILS.) INC.	236
14900000000	EAST WEST CAPITAL CORPORATION	24,350
15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	271,239
15300000000	EQUITIWORLD SECURITIES, INC.	34,900
15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	708,109
15600000000	FINVEST SECURITIES CO., INC.	1,632
15700000000	FIRST ORIENT SECURITIES, INC.	4,178,282
15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	169,024
16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	53,566
16200000000	F. YAP SECURITIES, INC.	259,418
16700000000	AURORA SECURITIES, INC.	77,031
16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	164,324
16900000000	JSG SECURITIES, INC.	46,046
17000000000	GOLDSTAR SECURITIES, INC.	253,759
17200000000	GUILD SECURITIES, INC.	69,927
17400000000	HDI SECURITIES, INC.	239,373
17500000000	H. E. BENNETT SECURITIES, INC.	155,165
17700000000	HIGHLAND SECURITIES PHIL., INC.	15
17800000000	HK SECURITIES, INC.	3
17900000000	I. ACKERMAN & CO., INC.	204,627
18000000000	I. B. GIMENEZ SECURITIES, INC.	37,208
18100000000	INVESTORS SECURITIES, INC,	363,681
18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	169,622
18300000000	INTRA-INVEST SECURITIES, INC.	213,292
18700000000	ASIAN CAPITAL EQUITIES, INC.	2,034
18800000000	J.M. BARCELON & CO., INC.	30,534
19000000000	VALUE QUEST SECURITIES CORPORATION	542,000
19200000000	STRATEGIC EQUITIES CORP.	31,454
19300000000	LARRGO SECURITIES CO., INC.	50,415
19400000000	LIPPO SECURITIES, INC.	45
19500000000	LITONJUA SECURITIES, INC.	1,977
19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	78,062
19800000000	LUCKY SECURITIES, INC.	173,959
19900000000	LUYS SECURITIES COMPANY, INC.	25,738
20000000000	MANDARIN SECURITIES CORPORATION	181,789
20100000000	MARIAN SECURITIES, INC.	36
20200000000	MARINO OLONDRIZ Y CIA	1,780
20300000000	CITISECONLINE.COM, INC.	4,898,849
20400000000	DA MARKET SECURITIES, INC.	10,111
20500000000	MERCANTILE SECURITIES CORP.	365,630
20600000000	MERIDIAN SECURITIES, INC.	168,310
20800000000	MDR SECURITIES, INC.	295,385
20900000000	DEUTSCHE REGIS PARTNERS, INC.	163
20900000001	DEUTSCHE REGIS PARTNERS, INC.	2,741,258
20900000003	DEUTSCHE REGIS PARTNERS, INC.	3,170,593
20900000008	DEUTSCHE REGIS PARTNERS, INC.	1,594,144
20900000010	DEUTSCHE REGIS PARTNERS, INC.	30,000
21000000000	MOUNT PEAK SECURITIES, INC.	18,823
21100000000	NEW WORLD SECURITIES CO., INC.	129,626
21300000000	NIEVES SANCHEZ, INC.	22,428
21500000000	OPTIMUM SECURITIES CORPORATION	130,061
21700000000	RCBC SECURITIES, INC.	1,000,290

21800000000	PAN ASIA SECURITIES CORP.	21,983
21900000000	PAPA SECURITIES CORPORATION	1,081,318
21900000001	PAPA SECURITIES CORPORATION	1,705
22000000000	ATR-KIM ENG SECURITIES, INC.	2,408,197
22300000000	PLATINUM SECURITIES, INC.	34,981
22400000000	PNB SECURITIES, INC.	224,770
22500000000	PREMIUM SECURITIES, INC.	219,153
22800000000	PRYCE SECURITIES, INC.	701
22900000000	PUBLIC SECURITIES CORPORATION	3,688
23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	1,087,432
23000000001	QUALITY INVESTMENTS & SECURITIES CORPORATION	2
23100000000	R & L INVESTMENTS, INC.	128,140
23200000000	ALAKOR SECURITIES CORPORATION	64,792
23300000000	R. COYIUTO SECURITIES, INC.	1,315,254
23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	424,511
23600000000	R. NUBLA SECURITIES, INC.	90,806
23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	1,201
23800000000	R. S. LIM & CO., INC.	141,742
23900000000	RTG & COMPANY, INC.	237,429
24000000000	S.J. ROXAS & CO., INC.	56,938
24000000002	S.J. ROXAS & CO.,INC.	26,533
24200000000	SECURITIES SPECIALISTS, INC.	29,485
24300000000	FIDELITY SECURITIES, INC.	3,235
24600000000	SUMMIT SECURITIES, INC.	728,667
24700000000	STANDARD SECURITIES CORPORATION	547,802
24900000000	SUPREME STOCKBROKERS, INC	6,776
25100000000	TANSENGCO & CO., INC.	236,217
25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	39,524
25300000000	TOWER SECURITIES, INC.	1,466,141
25500000000	APEX PHILIPPINES EQUITIES CORPORATION	513
25600000000	TRENDLINE SECURITIES CORPORATION	3,428
25700000000	TRI-STATE SECURITIES, INC.	51,958
25900000000	UCPB SECURITIES, INC.	140,994
26100000000	E.SECURITIES, INC.	5,778
26100000003	E.SECURITIES, INC.	9
26100000004	E.SECURITIES, INC.	9,922
26300000000	VENTURE SECURITIES, INC.	219,460
26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	6,722,534
26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	352,378
26700000002	FIRST METRO SECURITIES BROKERAGE CORPORATION	165,400
26900000000	WEALTH SECURITIES, INC.	1,609,514
26900000002	WEALTH SECURITIES, INC.	584,380
26900000003	WEALTH SECURITIES, INC.	14,080
27000000000	WESTLINK GLOBAL EQUITIES, INC.	17,474
27200000000	BERNAD SECURITIES, INC.	381,353
27300000000	WONG SECURITIES CORPORATION	2,631
27500000000	YAO & ZIALCITA, INC.	1,271,686
27800000000	YU & COMPANY, INC.	452,321
27900000000	BDO SECURITIES CORPORATION	1,356,824
28200000000	PCCI SECURITIES BROKERS CORP.	1,874,292
28300000000	EAGLE EQUITIES, INC.	91,304
28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	82,745

28600000000	SOLAR SECURITIES, INC.	1,396,023
28800000000	G.D. TAN & COMPANY, INC.	26,866
32800000000	DW CAPITAL INC.	153,200
33800000000	PHILIPPINE EQUITY PARTNERS, INC.	3,098
33800000002	PHILIPPINE EQUITY PARTNERS, INC.	69,700
34500000000	UNICAPITAL SECURITIES INC.	213,404
34500000003	UNICAPITAL SECURITIES INC.	22,300
34500000004	UNICAPITAL SECURITIES INC.	30,754
34500000006	UNICAPITAL SECURITIES INC.	1,100
38800000000	ARMSTRONG SECURITIES, INC.	458,499
38900000000	KING'S POWER SECURITIES, INC.	535,631
1120000FTXN	AB CAPITAL SECURITIES, INC.	11,000
2200000FTXN	ATR KIMENG SEC. INC.	20,056
BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	378,240
BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	350,000
BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	1,372,500
BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	2,318,700
BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	1,186,100
BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	1,540,400
BCDO2000050	BDO TRUST BANKING GROUP	1,081
CITI1000000	CITIBANK N.A.	9,352,606
CITI1000001	CITIBANK N.A.	4,601,515
CITI1000003	CITIBANK N.A.	61,900
CITI1000004	CITIBANK N.A.	1,864,400
CITI1000006	CITIBANK N.A.	600,200
CITI1000007	CITIBANK N.A.	651,100
CITI1000008	CITIBANK N.A.	150,000
CITI1000010	CITIBANK N.A.	5,353,118
CITI1000011	CITIBANK FAO PHILIPPINE AXA OPPORTUNITY	20,000
CITI1000012	CITIBANK FAO AIU INSURANCE PHILS COMPANY	81,400
CITI1000013	CITIBANK FAO PHILAM EQUITABLE LIFE INSURANCE CO.	192,200
DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	859,600
DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	44,560
DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	334,174
DEUB2000005	DEUTSCHE BANK MANILA-CLIENTS A/C	1,293,237
DEUB2000006	DEUTSCHE BANK MANILA-CLIENTS A/C	82,276
FPHC0000000	FIRST PHILIPPINE HOLDINGS CORP.	230
GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	4,008,300
HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACC	55,260,566
HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACC	30,675,503
HSBC2000005	INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	632,300
HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	11,189
HSBC4000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	920
NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	119,298
PAUB1000000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	13,700
PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	163,336
PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	15,000
PFFA1000000	FEDERAL PHOENIX ASSURANCE CO., INC.	31,104
PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	8,580
PSMC1100000	PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	25,000
PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	785,200
PSMC1500000	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	124,100

PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	685,200
PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	252,300
PVSM1000000	VICA SERVICES & MANAGEMENT CORPORATION	110,873
RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	4,584,000
RCBC1000011	RCBC TRUST & INVESTMENT DIVISION	1,640
RCBC1000021	RCBC TRUST & INVESTMENT DIVISION	1,700
RCBC1000048	RCBC TRUST & INVESTMENT DIVISION	1,600
RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	52,000
RCBC3000006	RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	1,100
RCBC3000007	RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	1,100
SCBK1000000	STANDARD CHARTERED BANK	22,048,327
SCBK1000048	STANDARD CHARTERED BANK	2,064
SCBK1000050	PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	2,055,567
SCTD1000000	MBTC - TRUST BANKING GROUP	2,974,412
SSSI1000000	SOCIAL SECURITY SYSTEM	43,846,363
UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	1,456,800
	Total	278,700,356