



MUSX Corporation
(formerly MUSIC Semiconductors Corporation)
Principal Address: 110 Excellence Ave. cor. Accuracy Drive,
SEPZ 1, Carmelray Industrial Park, Canlubang
Laguna, Philippines 4028

Mailing Address:
L14 Net Cube Centre, 3rd Ave. corner 30th St.,
E-Square Crest Park, West Bonifacio Global City,
City of Taguig 1634, Philippines
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January 3, 2010

PHILIPPINE STOCK EXCHANGE
4th Floor Philippine Stock Exchange Centre
Ortigas Center, Pasig City

Attention: Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with the continuing disclosure requirements of the Philippine Stock Exchange, we submit herewith the List of the Top 100 stockholders of the Company for the quarter ended December 31, 2009.

Very truly yours,

A handwritten signature in black ink, appearing to read "Juan B. Custodio", with a long horizontal flourish extending to the right.

JUAN B. CUSTODIO
VP-Corporate Affairs,
Corporate Secretary, Compliance Officer



**TOP 100 STOCKHOLDERS LIST
AS OF DECEMBER 31, 2009**

| RANK | STOCKHOLDER | NATL | TOTAL SHARES | % OWNED |
|------|---|------|--------------|------------|
| 1 | PCD - Guild Securities, Inc. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City 1226 | FIL | 475,922,660 | 13.794860% |
| 2 | RICHARD N. PALOU UNIT 22, FRANCIS TOWN COURT, PATERNO ST., SAN JUAN, MM | FIL | 280,001,050 | 8.115972% |
| 3 | LEONARDO S. GAYAO C/O MUSX | FIL | 280,000,000 | 8.115942% |
| 4 | CARLOS A. ARELLANO 14 COMETS LOOP BLUE RIDGE B, QUEZON CITY | FIL | 173,091,302 | 5.017139% |
| 4 | CHI HO CO 1541 M.H. DEL PILAR COR. CUARTELES, ERMITA, MANILA | FIL | 173,091,302 | 5.017139% |
| 5 | EDMUNDO R. AGCAOILI 170 20TH AVENUE CUBAO, QUEZON | FIL | 125,000,000 | 3.623188% |
| 5 | REYNALDO C. ORIEL R-49 SANTOL DRIVE AGRO HOMES, LAS PINAS CITY | FIL | 125,000,000 | 3.623188% |
| 6 | MA. THERESA L. ALVAREZ C/O MUSX | FIL | 100,000,000 | 2.898551% |
| 7 | EUGENE B. MACALALAG C/O MUSX | FIL | 90,000,000 | 2.608696% |
| 8 | NOEL Z. BUNDALIAN C/O MUSX | FIL | 80,000,000 | 2.318841% |
| 9 | PCD - SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City 1226 | FIL | 73,638,709 | 2.134455% |
| 10 | PCD - Angping & Associates Securities, Inc. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City 1227 | FIL | 72,025,440 | 2.087694% |
| 11 | EMMANUEL B. ISNIT C/O MUSX | FIL | 70,000,000 | 2.028986% |
| 12 | PCD - PCCI SECURITIES BROKERS CORP. 3/F PCCI Corporate Centre 118 Alfaro St, Salcedo Village Makati City 1227 | FIL | 54,309,637 | 1.574192% |
| 13 | PCD - UCPB Securities, Inc. Suite 1612, 16/F Ayala Tower I Exchange Plaza, Ayala Ave. cor. Paseo de Roxas Makati City 1226 | FIL | 50,081,694 | 1.451643% |
| 14 | ANDRES N. BORJA C/O MUSX | FIL | 50,000,000 | 1.449275% |
| 14 | NORA DE LARA GARCIA C/O MUSX | FIL | 50,000,000 | 1.449275% |
| 15 | PCD - Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City 1600 | FIL | 49,816,787 | 1.443965% |
| 16 | MICHAEL BURTON C/O MUSIC SEMICONDUCTORS CORP., 110 EXCELLENCE AVE. COR ACCURACY DR., SEPZ 1, CARMELRAY INDUSTRIAL PARK, CANLUBANG, CALAMBA, LAGUNA | NF | 47,999,080 | 1.391278% |
| 17 | PCD - Guild Securities, Inc. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City 1226 | NF | 47,005,233 | 1.362471% |
| 18 | PCD - Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City 1226 | FIL | 40,681,532 | 1.179175% |
| 19 | PCD - Tower Securities, Inc. | FIL | 37,969,100 | 1.100554% |



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|------|--|------|--------------|-----------|
| | 1802-C Tektite Tower I Exchange Road, Ortigas Centre Pasig City 1600 | | | |
| 20 | PCD - ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center Pasig City 1600 | FIL | 36,210,940 | 1.049592% |
| 21 | PCD - GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City 1600 | FIL | 32,562,000 | 0.943826% |
| 22 | PCD - Ansaldo, Godinez & Co., Inc. 340 Nueva St., Binondo Manila 1006 | FIL | 32,411,790 | 0.939472% |
| 23 | RENATO REYES C/O MUSIC SEMICONDUCTORS CORP. | FIL | 28,000,000 | 0.811594% |
| 24 | PCD - Belson Securities, Inc. 4th Floor Belson House 271 Edsa, Mandaluyong City 1554 | FIL | 27,425,920 | 0.794954% |
| 25 | PCD - CITISECONLINE.COM, INC. 2701-A EAST TOWER, PSE CENTRE EXCHANGE ROAD, ORTIGAS CENTER PASIG CITY 1605 | FIL | 25,042,425 | 0.725867% |
| 26 | PCD - B. H. Chua Securities Corporation 872 G. Araneta Avenue, Quezon City 1135 | FIL | 21,501,540 | 0.623233% |
| 27 | PCD - ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226 | FIL | 21,210,690 | 0.614803% |
| 28 | PCD - Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City 1600 | FIL | 20,660,640 | 0.598859% |
| 29 | PCD - QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila 1006 | FIL | 19,275,900 | 0.558722% |
| 30 | PCD - AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200 | FIL | 17,992,110 | 0.521510% |
| 31 | PCD - STANDARD SECURITIES CORPORATION #34 Jefferson St., GHW, San Juan Metro Manila 00 | FIL | 17,907,260 | 0.519051% |
| 32 | PCD - Meridian Securities, Inc. Suite 2702B&C Tektite Tower I Ortigas Centre, Pasig City 1600 | FIL | 17,561,960 | 0.509042% |
| 33 | PCD - SB Equities, Inc. 18/F, Security Bank Centre, 6776 Ayala Avenue, Makati City 1226 | NF | 17,401,172 | 0.504382% |
| 34 | PCD - BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City 1226 | FIL | 15,881,360 | 0.460329% |
| 35 | PCD - UNICAPITAL Securities Inc. 4F Majalco Bldg Benavidez cor Trasierra Sts Legaspi Vill., Makati City 1200 | NF | 15,240,800 | 0.441762% |
| 36 | RAMON L. ABAD JR. C/O MUSIC SEMICONDUCTORS CORP. | FIL | 14,000,000 | 0.405797% |
| 37 | PCD - Pan Asia Securities Corp. 910 Tower One & Exchange Plaza Ayala Avenue, Makati City 1200 | FIL | 13,486,880 | 0.390924% |
| 38 | PCD - Golden Tower Securities & Holdings, Inc. 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City 1229 | FIL | 12,994,880 | 0.376663% |
| 39 | PCD - RCBC Securities, Inc. Unit 1008 Tower I & Exchange Plaza Ayala Avenue, Makati City 1200 | FIL | 12,600,000 | 0.365217% |



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|------|--|------|--------------|-----------|
| 40 | PCD - FIRST METRO SECURITIES BROKERAGE CORP. Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1226 | NF | 12,000,000 | 0.347826% |
| 41 | PCD - Jaka Securities Corporation Unit 814, Ayala Tower I Ayala Ave., Makati City 1226 | FIL | 10,947,140 | 0.317308% |
| 42 | PCD - R. Coyiuto Securities, Inc. Penthouse, Prince Building, 117 Rada Street, Legaspi Vill., Makati City 0 | FIL | 10,640,948 | 0.308433% |
| 43 | PCD - G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City 1600 | FIL | 10,589,620 | 0.306946% |
| 44 | PCD - TANSENGCO & CO., INC. U-2308 World Trade Exchange Condominium 215 Juan Luna St., Binondo, Manila 1006 | FIL | 10,191,400 | 0.295403% |
| 45 | PCD - TRI-STATE SECURITIES, INC. Unit 1007, 10/F Ayala Triangle Tower I, Ayala Avenue, Makati City 1226 | FIL | 9,798,380 | 0.284011% |
| 46 | PCD - CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600 | FIL | 9,703,980 | 0.281275% |
| 47 | PCD - GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City 1600 | FIL | 9,615,300 | 0.278704% |
| 48 | PCD - Evergreen Stock Brokerage & Sec., Inc. Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City 1200 | FIL | 9,569,960 | 0.277390% |
| 49 | PCD - Papa Securities Corporation 6/F, S & L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City 1200 | FIL | 9,495,964 | 0.275245% |
| 50 | PCD - EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila 1006 | FIL | 9,451,156 | 0.273947% |
| 51 | PCD - HDI Securities, Inc. 11/F, Ayala Tower I, Ayala Ave. Makati City 1226 | FIL | 9,266,490 | 0.268594% |
| 52 | ALEXANDER IGNACIO C/O MUSIC SEMICONDUCTORS CORP., 110 EXCELLENCE AVE. COR ACCURACY DR., SEPZ 1, CARMELRAY INDUSTRIAL PARK, CANLUBANG, CALAMBA, LAGUNA | FIL | 9,236,416 | 0.267722% |
| 53 | PCD - BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City | FIL | 9,165,000 | 0.265652% |
| 54 | PCD - E. CHUA CHIACO SECURITIES, INC. 113 Renta St., Binondo, Manila 1006 | FIL | 8,021,220 | 0.232499% |
| 55 | PCD - Eagle Equities, Inc. 179 Kaimito St. Valle Verde II, Pasig City 1600 | FIL | 7,504,000 | 0.217507% |
| 56 | PCD - Aurora Securities, Inc. Rm. 1504, Horizon Condominium Meralco Ave., Ortigas Center Pasig City 1600 | FIL | 7,481,160 | 0.216845% |
| 57 | PCD - REGINA CAPITAL DEVELOPMENT CORPORATION Unit 806 Tower 1 & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1226 | FIL | 7,239,213 | 0.209832% |
| 58 | PCD - SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City 160 | FIL | 7,203,962 | 0.208810% |
| 59 | PCD - New World Securities Co., Inc. Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila 1006 | FIL | 6,744,080 | 0.195481% |



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|------|--|------|--------------|-----------|
| 60 | PCD - DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600 | FIL | 6,691,192 | 0.193948% |
| 61 | PCD - A & A Securities, Inc. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave., Makati City 1200 | FIL | 6,071,031 | 0.175972% |
| 62 | PCD - FIRST METRO SECURITIES BROKERAGE CORP. Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1226 | NF | 6,000,000 | 0.173913% |
| 63 | WILLIAM T. GABALDON 2533 ALEJO AQUINO STREET, SINGALONG, MANILA | FIL | 5,880,000 | 0.170435% |
| 64 | PCD - Astra Securities Corporation Units 1204-1205 Ayala Tower One Ayala Ave. cor. Paseo de Roxas Makati City 1200 | FIL | 5,538,400 | 0.160533% |
| 65 | PCD - F. Yap Securities, Inc. Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City 1603 | FIL | 5,202,160 | 0.150787% |
| 66 | PCD - Wealth Securities, Inc. 2103 PSE Centre, Exchange Road Ortigas Centre, Pasig City 1600 | FIL | 4,828,080 | 0.139944% |
| 67 | PCD - FIRST METRO SECURITIES BROKERAGE CORPORATION Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1226 | FIL | 4,636,800 | 0.134400% |
| 68 | PCD - DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. | FIL | 4,527,700 | 0.131238% |
| 69 | PCD - S.J. Roxas & Co., Inc. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0 | FIL | 4,416,740 | 0.128021% |
| 70 | PCD - Jaka Securities Corporation Unit 814, Ayala Tower I Ayala Ave., Makati City 1226 | FIL | 4,310,000 | 0.124928% |
| 71 | PCD - SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City 160 | NF | 4,130,000 | 0.119710% |
| 72 | PCD - INVESTORS SECURITIES, INC. Unit 604-605 Tower One & Exchange Plaza Ayala Triangle, Ayala Ave. cor Paseo de Roxas | FIL | 4,024,320 | 0.116647% |
| 73 | PCD - PCCI SECURITIES BROKERS CORP. 3/F PCCI Corporate Centre 118 Alfaro St, Salcedo Village Makati City 1227 | FIL | 4,010,000 | 0.116232% |
| 74 | RODNEY S. ANTONISSE C/O MUSIC SEMICONDUCTORS CORP. | NF | 3,750,000 | 0.108696% |
| 75 | PCD - Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg. I 750 Shaw Blvd. Mandaluyong City 1552 | FIL | 3,721,946 | 0.107882% |
| 76 | PCD - Strategic Equities Corp. Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City 1226 | FIL | 3,616,290 | 0.104820% |
| 77 | PCD - Vicsal Securities & Stock Brokerage, Inc. 658 C. Palanca St., Quiapo, Manila 1001 | FIL | 3,552,800 | 0.102980% |
| 78 | WILLIAM HOW 306 BONAVENTURE PLAZA, ORTIGAS AVENUE, SAN JUAN, MM | FIL | 3,500,000 | 0.101449% |
| 79 | PCD - PCIB Securities, Inc. 8/F PCIB Tower 2, Dela Costa St., Makati City 1002 | FIL | 3,422,058 | 0.099190% |
| 80 | PCD - THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | FIL | 3,291,940 | 0.095419% |



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|------|---|------|--------------|-----------|
| | Rms. 801-802, PSE Tower 1 Ayala Ave., cor. Paseo de Roxas, Ayala Triangle, Makati City 1200 | | | |
| 81 | RENELIA L. YTURZAETA C/O MUSIC SEMICONDUCTORS CORP. | FIL | 3,125,000 | 0.090580% |
| 82 | PCD - Westlink Global Equities, Inc. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City 1200 | FIL | 3,010,000 | 0.087246% |
| 83 | VIRGILIO D.C. HERCE C/O MUSIC SEMICONDUCTORS CORP. | FIL | 3,000,000 | 0.086957% |
| 84 | PCD - Luys Securities Company, Inc. 28/F LKG Tower 6801 Ayala Ave. Makati City 1200 | FIL | 2,894,360 | 0.083894% |
| 85 | PCD - R. S. Lim & Co., Inc. 1509 Galvani Street San Isidro, Makati City 1234 | FIL | 2,802,898 | 0.081243% |
| 86 | JUAN B. CUSTODIO C/O MUSIC SEMICONDUCTORS CORPORATION | FIL | 2,742,062 | 0.079480% |
| 87 | PCD - ALPHA SECURITIES CORP, UNIT 2305, 23/F THE ORIENT SQUARE BLDG. F. ORTIGAS ST. (FORMERLY EMERALD AVE) ORTIGAS CENTER, PASIG | FIL | 2,605,200 | 0.075513% |
| 88 | PCD - Triton Securities Corp. 26/F LKG Tower, 6801 Ayala Ave. Makati City 0 | FIL | 2,561,620 | 0.074250% |
| 89 | SANTIAGO TANCHAN JR C/O TANCHAN AUTO PARTS, PO BOX 154, CEBU CITY | FIL | 2,380,000 | 0.068986% |
| 90 | BENITO GAPUZ TE NO 8 SANJO ST., CORINTHIAN GARDEN, QUEZON CITY | FIL | 2,310,420 | 0.066969% |
| 91 | RICHARD WIGGLESWORTH C/O MUSIC SEMICONDUCTORS CORPORATION | NF | 2,193,650 | 0.063584% |
| 92 | PCD - PREMIUM SECURITIES, INC. Unit 1415, Tower 1 & Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City 1259 | FIL | 2,144,850 | 0.062170% |
| 93 | PCD - BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City 1550 | FIL | 2,121,230 | 0.061485% |
| 94 | PCD - Guild Securities, Inc. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City 1226 | FIL | 2,000,000 | 0.057971% |
| 94 | PCD - UOB Kay Hian Securities (Phils.), Inc. UOB Kay Hian Securities (Phils.), Inc. Unit 404 LV Locsin Bldg. 6752 Ayala Avenue, cor. Makati Ave. | NF | 2,000,000 | 0.057971% |
| 95 | PCD - Mercantile Securities Corp. 20/F PDCP Bank Centre Paseo de Roxas Makati City 1226 | FIL | 1,994,580 | 0.057814% |
| 96 | TOM WELDON C/O MUSIC SEMICONDUCTORS CORP., 110 EXCELLENCE AVE. COR ACCURACY DR., SEPZ 1, CARMELRAY INDUSTRIAL PARK, CANLUBANG, CALAMBA, LAGUNA | AMN | 1,684,522 | 0.048827% |
| 97 | PCD - UNICAPITAL Securities Inc. 4F Majalco Bldg Benavidez cor Trasierra Sts Legaspi Vill., Makati City 1200 | FIL | 1,648,878 | 0.047794% |
| 98 | PHILIPPE BELLOSGUARDO 270 DEPUE ST., BELVIDERE NJ-07823 | NF | 1,643,054 | 0.047625% |
| 99 | PCD - PNB Securities, Inc. 3/F PNB Financial Center Roxas Blvd., Pasay City 1300 | FIL | 1,599,048 | 0.046349% |
| 100 | PCD - Westlink Global Equities, Inc. | FIL | 1,525,000 | 0.044203% |



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|------|-------------|------|--------------|---------|
|------|-------------|------|--------------|---------|

6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City
1200

| | | |
|----------------|----------------------|-------------------|
| TOTAL : | 3,291,975,011 | 95.419566% |
|----------------|----------------------|-------------------|
