



MEMORANDUM No.2008-0344

The Philippine Stock Exchange, Inc.

<input type="checkbox"/> Trading Rules	<input type="checkbox"/> Computer Systems Update
<input type="checkbox"/> Membership Rules	<input type="checkbox"/> Administrative Matters
<input type="checkbox"/> Listing Rules	<input checked="" type="checkbox"/> Others: <u>Payment of Penalties Assessed</u>

To : **INVESTING PUBLIC**
 Subject : **PAYMENT OF PENALTIES ASSESSED**
 Date : **July 24, 2008**

Please be informed that Liberty Telecoms Holdings, Inc. ("LIB") has settled the corresponding penalties for non-compliance with the requirements of the **Revised Disclosure Rules on Events Mandating Prompt Disclosure**.

For your information.

(Original Signed)
ATTY. PETE M. MALABANAN
Head, Disclosure Department

Noted by:

(Original Signed)
ROY JOSEPH M. RAFOLS
COO / Head, Issuer Regulation Division

FID/CSD	Market Regulation Division	Issuer Regulation Division	Information Technology Division	Capital Markets Dev't Division	Office of the General Counsel
Tel. No. 688-7561/688-7508	Tel. No. 688-7541	Tel. No. 688-7510	Tel. No. 688-7480	Tel. No. 688-7534	Tel. No. 688-7411