



MEMO FOR BROKERS

NO. 313-2004

The Philippine Stock Exchange, Inc.

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|---|---|
| <input type="checkbox"/> Trading Rules | <input type="checkbox"/> Computer System Update |
| <input type="checkbox"/> Membership Rules | <input type="checkbox"/> Administrative Matters |
| <input type="checkbox"/> Listing Rules | <input checked="" type="checkbox"/> Others |

Date : **November 25, 2004**
 Subject : **Extended Suspension of Implementation of the Rule on Minimum Public Ownership**

Please be informed that the Board of Directors of the Exchange, in its regular meeting held on 24 November 2004, approved to extend the suspension of the implementation of the Rule on Minimum Public Ownership until **31 December 2005**.

For your information.

(Original Signed)
JURISITA M. QUINTOS
Senior Vice President

Finance / Admin / Membership	Compliance & Surveillance Grp.	Listing & Disclosures Grp.	COO / Automated Trading Grp.	Business Dev't & Info. Group	CEO / Legal
Tel. No.688-7560/7440/7460	Tel. No. 688-7559	Tel. No. 688-7501/7510	Tel. No. 688-7405/819-4400	Tel. No. 688-7590	Tel. No. 688-7400/819-4408