



MEMO FOR BROKERS

No. 078-2003

P h i l i p p i n e S t o c k E x c h a n g e , I n c .

- | | |
|---|--|
| <input type="checkbox"/> Trading Rules | <input type="checkbox"/> Computer Systems Update |
| <input type="checkbox"/> Membership Rules | <input type="checkbox"/> Administrative Matters |
| <input type="checkbox"/> Listing Rules | <input checked="" type="checkbox"/> Others: <u>Submission of Structured Reports</u> |

Posted March 18, 2003

Date : **March 18, 2003**
Company : **WISE HOLDINGS, INC.**

This is in reference to Memo for Brokers No. 162-2002 dated July 12, 2002, pertaining to the trading suspension issued on the shares of Wise Holdings, Inc. ("WHI" or the "Corporation") for non-submission of its Annual Report, using SEC Form 17-A, for the fiscal year ended December 31, 2001 and non-payment of the basic and daily fines.

In relation thereto, please be informed that WHI has submitted 200 copies of the aforementioned report on March 17, 2003. However, the Corporation has not yet paid the corresponding fines incurred for delayed submission of the same.

In view thereof, trading of WHI shares shall remain suspended pending settlement of the fines.

For your information.

(Original Signed)
JOSE G. CERVANTES
Senior Vice President

| | | | | | |
|---|---|---|---|---|----------------------------------|
| | | | | | |
| Finance / Admin / Membership Tel. No. 634-5112 | Compliance & Surveillance Grp. Tel. No. 634-6903 | Listings & Disclosure Grp. Tel. No. 636-0122 | COO / Automated Trading Grp. Tel. No. 633-1311 | Business Dev't Group Tel. No. 634-5089 | CEO / Legal Tel. No. 637-8805 |