

19 January 2007

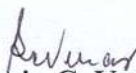
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Center, Exchange Road,
Ortigas Center, Pasig City

Attention : Atty. Pete Malabanan
Head, Disclosure Department

Gentlemen:

We advise that on January 18, 2006 the Philippine Amusement and Gaming Corporation (PAGCOR) approved a sports-betting contract between PhilWeb Corporation and RTG Studio, Inc. The deal covers all North American sports including basketball, football, baseball, golf, boxing, soccer, and other sports. The contract, which became effective upon PAGCOR's approval, also covers all Las Vegas betting format for straight bets such as over/under, points spread, and parlay for all sports events including soccer. RTG Studio, Inc is a wholly-owned Philippine subsidiary of Singapore-incorporated RealTime Gaming (Asia) Pte Ltd., and is affiliated with the Atlanta-based software company Real Time Gaming, a leading provider of Internet Casino software currently powering more than 70 Internet Casinos worldwide.

Very truly yours,


Sonia C. Veras
Corporate Information Officer